

UBA SME Business account is uniquely designed with your business in mind.

PRODUCT FEATURES

PARAMETER	MICRO	SMALL	MEDIUM
Opening Balance	N20,000	N100,000	N500,000
Monthly Minimum Turnover Band	N2.5M-9.99M	N10M-49.99M	N50M-100M
Fixed Monthly Charge (VAT Inclusive)	N1,050	N5,250	N10,500
Penalty, (if turnover falls below Minimum Turnover)	N1/Mille on Turnover	N0.9/Mille on Turnover	N0.8/Mille on Turnover

1. TERMS AND CONDITIONS

- Customer agrees to pay the fixed monthly charge applicable to the selected variant: N1050, N5,250, and N10,500 for Micro, Small and Medium respectively
- Any month turnover falls below the minimum threshold, customer will pay Account maintenance charge (AMC) for the turnover volume achieved at the rate of: N1/mille, N0.9/mille, and N0.8/mille for Micro, Small, Medium respectively
- Customers will be charged the fixed monthly fee for the applicable band any month their turnover exceed the maximum turnover threshold of their default account category.
- The medium variant of the product is subject to a maximum monthly turnover of N100 million over which AMF of ₦0.6/Mille applies on the excess turnover.
- Leaflet with full description of features of the three variants of the product including the terms and conditions on the minimum turnover threshold will be attached to the normal corporate account opening form and the customer will be required to sign-off on it
- The inserted term and condition sheet shall be made mandatory on corporate account checklist for the business account opening.